RAMANAND & ASSOCIATES
CHARTERED ACCOUNTANTS

Head Office :
C/06, 11&12, Ostwal Park,
Building No.4 CHSL, Near Jesal Park,
Dist. Thane-401105
Mob.: 93220 06131 / 93222 31113
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Independent Auditor's Review Report on Quarterly and Half Year Ended Unaudited Standalone Financial Results of Aerpace Industries Limited pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF AERPACE INDUSTRIES LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Aerpace Industries Limited** ("the Company") for the quarter and half year-ended 30th September 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management has been approved by the board of directors. The results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanand & Associates
Chartered Accountants
FRN No. 117776W

RAMANAND & ASSOCIATES
M. N. 103975
CHARTERED ACCOUNTANT

CA Ramanand Gupta
(Partner)
M. No. 103975
UDIN:25103975BMIGUN4106
Place: Mumbai
Date: 12th November, 2025.

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
CIN - L74110MH2011PLC214373
Regd. Add.: 1005, 10th Floor, A Wing, Kanakia Wall Street, Kurla Road, Andheri (East), Mumbai - 400 093
Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com
Statement of Unaudited Standalone Financial Result for the Quarter & Half year ended September 30, 2025

(Amount In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
1	**Income**						
	(a) Revenue from Operations	50.58	50.58	38.91	101.17	77.81	161.86
	(b) Other Income	41.95	50.84	26.96	92.80	42.10	140.20
	Total Income from operations	**92.53**	**101.42**	**65.87**	**193.97**	**119.91**	302.06
2	**Expenses:**						
	a) Purchase of Stock-in-trade	-	-	-	-	-	-
	b) Changes in Inventory of Finished goods and Stock-in-trade	-	-	-	-	-	-
	c) Cost of Material Consumed	-	-	-	-	-	-
	d) Employee Benefits Expenses	125.20	120.04	72.39	245.24	116.43	323.25
	e) Finance Costs	27.23	16.93	2.01	44.16	4.19	41.04
	f) Depreciation and Amortisation expense	51.86	51.33	8.29	103.19	16.03	113.57
	g) Other expenses	84.33	48.61	51.89	132.94	95.95	319.89
	Total Expenses	**288.63**	**236.91**	**134.58**	**525.53**	**232.60**	**797.75**
3	**Profit /(Loss) before tax (1-2)**	(196.10)	(135.49)	(68.71)	(331.57)	(112.69)	(495.69)
4	**Tax Expense**						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	(5.89)	(7.07)	(0.35)	(12.95)	0.45	(11.94)
	- Taxes for earlier period	-	-	(0.08)	-	(0.08)	(0.08)
	Total Tax Expenses	(5.89)	(7.07)	(0.43)	(12.95)	0.37	(12.02)
5	**Profit /(Loss) after tax for the period (3-4)**	(190.21)	(128.42)	(68.28)	(318.61)	(113.06)	(483.67)
6	**Other Comprehensive Income, net of income tax**						
	A. (i) Items that will not be reclassified to Profit or Loss	2.49	-	(0.09)	2.49	(0.09)	3.18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.63)	-	(0.02)	(0.63)	(0.02)	(0.80)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	**1.86**	-	(0.11)	1.86	(0.11)	**2.38**
7	**Total Comprehensive Income for the period (7+8)**	(188.35)	(128.42)	(68.39)	(316.75)	(113.17)	(481.29)
8	**Paid-up equity share capital (face value of Rs 1/- per share, fully paid up)**	1,538.58	1,538.58	1,495.01	1,538.58	1,495.01	1,538.58
9	**Other Equity excluding Revaluation Reserve**		-	-	-	-	**3,513.50**
10	**Earning /(Loss) per share from Continuing operations (EPS) (of Rs 1/- each) (not annualised)**						
	Basic/ Diluted EPS	(0.12)	(0.08)	(0.05)	(0.21)	(0.08)	(0.33)

Place: Mumbai
Date : 12th November, 2025

For and on behalf of Board of
Aerpace Industries Limited

Milan B Shah
DIN: 08163535
(Managing Director)

Aerpace Industries Limited
Mumbai

AERPACE INDUSTRIES LIMITED

(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)

CIN - L74110MH2011PLC214373

Regd. Add.: 1005, 10th Floor, A Wing, Kanakia Wall Street, Kurla Road, Andheri (East), Mumbai - 400 093

Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com

Statement Of Unaudited Standalone Assets And Liabilities as on September 30, 2025

(Amount In Lakhs)

Particulars	As at September 30, 2025	As at March 31, 2025
I. ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	38.28	42.06
(b) Capital Work-in Progress	2,197.80	1,341.79
(c) Intangible Assets under Development	425.04	283.62
(d) Right to Use Asset	1,300.09	1,453.80
(e) Financial Assets		
(i) Investments	800.01	800.01
(ii) Loans and Advances	1,800.32	2,468.11
(ii) Other Financial Assets	95.16	91.09
(f) Deferred Tax Assets (Net)	28.86	16.54
(g) Other Non current Assets	43.72	79.22
Sub -Total	**6,729.29**	**6,576.24**
2. Current Assets		
(a) Inventories	3.21	2.26
(b) Financial Assets		
(i) Trade Receivables	189.63	97.27
(ii) Cash and Cash Equivalents	1.41	9.30
(iii) Other Financial Assets	-	4.32
(c) Current Tax Assets	18.81	16.79
(d) Other Current Assets	375.81	94.91
Sub -Total	**588.87**	**224.85**
Total	**7,318.15**	**6,801.09**
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	1,538.58	1,538.58
(b) Other Equity	3,196.75	3,513.50
Sub-Total	4,735.33	5,052.08
2. Non Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	1,085.87	1,245.77
(b) Long Term Provisions	15.07	12.09
Sub-Total	**1,100.94**	**1,257.86**
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	772.19	-
(ii) Lease Liabilities	301.66	251.41
(iii) Trade Payables		
-Total Outstanding dues to Micro and Small Enterprises	16.63	19.41
-Total Outstanding due to creditors other than Micro and Small Enterprises	216.59	158.98
(iv) Other Financial Liabilities	116.68	49.06
(b) Other Current Liabilities	58.08	12.25
(c) Short Term Provisions	0.06	0.04
Sub-Total	1,481.88	**491.15**
Total	7,318.15	**6,801.09**

For and on behalf of Board of
Aerpace Industries Limited

Milan B Shah
DIN: 08163535
(Managing Director)

Aerpace Industries Limited Mumbai

Place: Mumbai
Date : 12th November, 2025

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
CIN - L74110MH2011PLC214373
Regd. Add.: 1005, 10th Floor, A Wing, Kanakia Wall Street, Kurla Road, Andheri (East), Mumbai - 400 093
Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com

Standalone Unaudited Statement of Cash Flow For the Half Year ended September 30, 2025

(Amount In Lakhs)

Particulars	Half Year ended September 30, 2025	Half Year ended September 30, 2024
A. Cash flow from operating activities		
Net Profit/(Loss) Before Tax	(331.57)	(112.69)
Adjustments for:		
Depreciation and Amortization Expenses	180.37	16.03
Interest Income	(92.80)	(41.46)
Rights issue Expenses	-	-
Remeasurement of Defined Benefit Obligation	-	(0.11)
Provision for Expected Credit Loss	-	-
Finance Cost	44.16	4.19
Sundry Balance Written Back	-	-
Operating profit before working capital changes	**(199.83)**	**(134.04)**
Adjustments for :		
(Increase)/Decrease in Other Financial Assets	0.25	(75.84)
(Increase)/Decrease in Inventories	(0.95)	-
(Increase)/Decrease in other current assets	(245.39)	(307.59)
(Increase)/Decrease in Trade Receivable	(92.36)	(69.64)
Increase/(Decrease) in Provisions	5.49	3.18
Increase/(Decrease) in Trade Payable	54.82	(70.88)
Increase/(Decrease) in Other Current Liabilities	45.83	(3.88)
Increase/(Decrease) in Current Financial Liabilities	67.62	16.44
Cash Flow from Operations	**(364.53)**	**(642.26)**
Taxes Paid (Net)	(2.02)	(1.99)
Net Cash Inflow / (Outflow) from Operating Activities	**(366.54)**	**(644.25)**
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(878.91)	(66.44)
Investment in Subsidiary	0.00	-
Intercorporate Deposits (Given) / Repaid	667.79	(1,378.50)
Intangible Assets under Development	(141.42)	(33.50)
Interest received	92.80	41.46
Net Cash Inflow / (Outflow) from Investing Activities	**(259.74)**	**(1,436.98)**
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Borrowings	772.19	-
Payment of Lease Liability	(109.65)	(17.74)
Proceeds from Issue of Right shares (net of expenses)	-	2,337.10
Finance Cost	(44.16)	-
Net Cash inflow from/ (outflow) from Financing activities	**618.39**	**2,319.36**
Net Increase / (Decrease) in Cash and Cash Equivalents	**(7.89)**	**238.14**
Cash and Cash Equivalents at the Beginning of the year	9.30	33.06
Cash **and Cash Equivalents at the end of the year**	**1.41**	**271.20**

For and on behalf of Board of
Aerpace Industries Limited

Milan B Shah
DIN: 08163535
(Managing Director)

Aerpace Industries Limited Mumbai

Place: Mumbai
Date : 12th November, 2025

Notes to the Unaudited Standalone Financials Results:

1. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended.
2. The Standalone Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2025 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 12th November 2025.
3. The Company operates in a single operating segment as evaluated by the Chief Operating Decision Maker (CODM). Accordingly, segment reporting requirements under Ind-AS-108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India are not applicable.
4. The figures for the quarter ended 30th September 2025 are the balancing figures between the unaudited figures for the half year ended 30th September 2025, and the published figures for the quarter ended 30th June, 2025 of the current financial year.
5. During the half year ended 30th September 2025, the Company incurred total costs of ₹8.56 crores towards importing and bringing the machinery to its intended location and condition. These costs have been capitalised under Capital Work-in-Progress (CWIP) as they are directly attributable to the acquisition of capital assets. The total cost includes ₹6.25 crores incurred during the quarter ended 30th June 2025 and ₹2.31 crores incurred during the quarter ended 30th September 2025.
6. During the quarter, the Company has availed a loan amounting to ₹7.72 crores from its related party, Aerpace Robotics Private Limited (Group Company), to meet the capital expenditure requirements for project development. The transaction has been undertaken at arm's length and in the ordinary course of business.
7. Previous periods' / year's figures have been regrouped / rearranged wherever necessary.

For and on behalf of Board of Directors of
For Aerpace Industries Limited

MBShah

Milan B Shah
Managing Director
DIN: 08163535

Aerpace Industries Limited Mumbai

Date: 12th November 2025
Place: Mumbai

RAMANAND & ASSOCIATES
CHARTERED ACCOUNTANTS
INDIA

Head Office :
C/06, 11&12, Ostwal Park,
Building No.4 CHSL, Near Jesal Park,
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Website : www.caramanandassociates.com

Independent Auditor's Review Report on Quarterly and Half Year Ended Unaudited Consolidated Financial Results of Aerpace Industries Limited pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF AERPACE INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aerpace Industries Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and half year-ended 30th September, 2025 ("the Statement"), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing regulations").

This statement, which is the responsibility of the Company's Management and has been approved by the Parent's Board of Directors. The results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of SEBI (Listing obligations and disclosure Requirement) Regulation, 2015, as amended, to the extend applicable.

The Statement includes the results of the following entities:

Parent:
Aerpace Industries Limited

Subsidiary:
Aerpace Supercars Private Limited

RAMANAND & ASSOCIATES
M. N. 103975
CHARTERED ACCOUNTANT

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanand & Associates
Chartered Accountants
FRN No. 117776W

RAMANAND & ASSOCIATES
M. N. 103975
CHARTERED ACCOUNTANT

CA Ramanand Gupta
(Partner)
M. No. 103975
UDIN:25103975BMIGUO6921
Place: Mumbai
Date: 12th November, 2025.

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
CIN - L74110MH2011PLC214373
Regd. Add.: 1005, 10th Floor, A Wing, Kanakia Wall Street, Kurla Road, Andheri (East), Mumbai - 400 093
Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com

Statement of Unaudited Consolidated Financial Result for the Quarter & Half year ended September 30, 2025

(Amount in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
1	**Income**						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	2.06	13.91	9.56	15.98	20.49	59.44
	Total Income from operations	2.06	13.91	9.56	15.98	20.49	59.44
2	Expenses:						
	a) Purchase of Stock-in-trade	-	-	-	-	-	-
	b) Changes in Inventory of Finished goods and Stock-in-trade	-	-	-	-	-	-
	c) Cost of Material Consumed	-	-	-	-	-	-
	d) Employee Benefits Expenses	77.36	72.20	33.72	149.56	39.01	175.88
	e) Finance Costs	27.23	16.93	2.01	44.16	4.19	41.04
	f) Depreciation and Amortisation expense	55.51	54.94	11.24	110.45	21.33	124.81
	g) Other expenses	193.05	53.93	29.37	246.99	115.76	469.33
	Total Expenses	353.15	198.00	76.34	551.15	180.29	811.06
3	Profit /(Loss) before tax (1-2)	(351.09)	(184.09)	(66.78)	(535.18)	(159.80)	(751.62)
4	**Tax Expense**						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	(6.23)	(7.41)	(0.55)	(13.64)	0.16	(12.11)
	- Taxes for earlier period	-	-	-0.08	-	(0.08)	(0.08)
	Total Tax Expenses	(6.23)	(7.41)	(0.63)	(13.64)	0.08	(12.19)
5	**Profit /(Loss)for the period from Continuing operations (3-4)**	**(344.86)**	**(176.68)**	**(66.15)**	**(521.53)**	(159.88)	(739.43)
6	Less : Pre-acquisition Loss	-	-	-	-	-	-
7	Profit /(Loss) for the period (5-6)	(344.86)	(176.68)	(66.15)	(521.53)	(159.88)	(739.43)
8	**Other Comprehensive Income, net of income tax**						
	A. (i) Items that will not be reclassified to Profit or Loss	2.49	-	(0.09)	2.49	(0.09)	3.10
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.63)	-	(0.02)	(0.63)	(0.02)	(0.78)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	**1.86**	-	(0.11)	**1.86**	**(0.11)**	**2.32**
9	Total Comprehensive Income for the period (7+8)	(342.99)	(176.68)	(66.26)	(519.67)	(159.99)	(737.11)
10	**Net Profit attributable to**						
	(a) Owners of the Company	(289.79)	(172.32)	(73.04)	(462.11)	(143.58)	(657.38)
	(b) Non- Controlling Interest	(55.06)	(4.36)	6.78	(59.43)	(16.41)	(82.05)
		(344.86)	**(176.68)**	**(66.26)**	**(521.53)**	**(159.99)**	**(739.43)**
11	**Other Comprehensive Income attributable to**						
	(a) Owners of the Company	1.86	-	(0.11)	1.86	(0.11)	2.32
	(b) Non- Controlling Interest	-	-	-	-	-	-
		1.86	**-**	**(0.11)**	**1.86**	(0.11)	**2.32**
12	Total **Comprehensive Income attributable to**						
	(a) Owners of the Company	(287.93)	(172.32)	(73.15)	(460.24)	(143.69)	(655.06)
	(b) Non- Controlling Interest	(55.06)	(4.36)	6.78	(59.43)	(16.41)	(82.05)
		(342.99)	(176.68)	(66.37)	(519.67)	(160.10)	(737.11)
13	Paid-up equity share capital (face value of Rs 1/- per share, fully paid up)	1,538.58	1,538.58	1,495.01	1,538.58	1,495.01	**1,538.58**
14	**Other Equity excluding Revaluation Reserve**	-	-	-	-	-	**3,330.48**
15	**Earning /(Loss) per share from Continuing operations (EPS) (of Rs 1/- each) (not annualised)**						
	Basic/ Diluted EPS	(0.22)	(0.11)	(0.04)	(0.34)	(0.11)	(0.50)

Place: Mumbai
Date: 12th November, 2025

For and on behalf of Board of
Aerpace Industries Limited

Milan B Shah
DIN: 08163535
(Managing Director)

Aerpace Industries Limited
Mumbai

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
CIN - L74110MH2011PLC214373
Regd. Add.: 1005, 10th Floor, A Wing, Kanakia Wall Street, Kurla Road, Andheri (East), Mumbai - 400 093
Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com

Statement Of Unaudited Consolidated Assets And Liabilities as on September 30, 2025

(Rs. In lakhs)

Particulars	As at September 30, 2025	As at March 31, 2025
I. ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	54.13	65.16
(b) Capital Work in Progress	2,487.84	1,631.82
(c) Intangible Assets under Development	2,380.20	2,024.05
(d) Right to Use Asset	1,300.09	1,453.80
(e) Goodwill on Consolidation	421.23	421.23
(f) Financial Assets		
(i) Loans and Advances	8.72	844.41
(ii) Other Financial Assets	95.16	91.09
(g) Deferred Tax Assets (Net)	30.82	17.80
(h) Other Non Current Assets	43.72	95.66
Sub -Total	**6,821.90**	**6,645.02**
2. Current Assets		
(a) Financial Assets		
(i) Inventories	3.21	2.26
(i) Cash and Cash Equivalents	2.97	13.21
(ii) Loans & Advances	-	-
(iii) Other Financial Assets	-	4.32
(b) Current Tax Assets	18.81	16.79
(c) Other Current Assets	484.41	252.08
Sub -Total	**509.40**	**288.66**
Total	**7,331.30**	**6,933.68**
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	1,538.58	1,538.58
(b) Minority Interest	213.46	272.88
(c) Other Equity	2,870.24	3,330.48
Sub-Total	**4,622.27**	**5,141.94**
2. Non Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	1,085.87	1,245.76
(b) Long Term Provisions	17.52	13.89
Sub-Total	**1,103.39**	**1,259.65**
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	797.19	-
(ii) Lease Liabilities	301.66	251.41
(iii) Trade Payables		
-Total Outstanding dues to Micro and Small Enterprises	25.34	27.18
-Total Outstanding due to other than Micro and Small Enterprises	254.92	165.14
(iv) Other Financial Liabilities	161.74	63.86
(b) Other Current Liabilities	64.72	24.46
(c) Short Term Provisions	0.06	0.04
Sub-Total	**1,605.64**	**532.09**
Total	**7,331.30**	**6,933.68**

For and on behalf of Board of
Aerpace Industries Limited

Milan B Shah
DIN: 08163535
(Managing Director)

Place: Mumbai
Date: 12th November, 2025

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
CIN - L74110MH2011PLC214373
Regd. Add.: 1005, 10th Floor, A Wing, Kanakia Wall Street, Kurla Road, Andheri (East), Mumbai - 400 093
Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com

Consolidated Unaudited Statement of Cash Flow For the Half Year ended September 30, 2025

(Rs. In lakhs)

Particulars	Half Year ended 30 September, 2025	Half Year ended 30 September, 2024
A. Cash flow from operating activities		
Net Profit/(Loss) Before Tax	(535.18)	(159.80)
Adjustments for:		
Depreciation and Amortization Expenses	187.63	(21.33)
Rights issue Expenses	-	-
Interest Income	(15.98)	19.95
Remeasurement of Defined Benefit Obligation	-	(0.11)
Provision for Expected Credit Loss	-	-
Finance Cost	44.16	4.19
Operating profit before working capital changes	**(319.36)**	**(157.10)**
Adjustments for :		
(Increase)/Decrease in Other Financial Assets	0.25	(76.45)
(Increase)/Decrease in Inventories	(0.95)	-
(Increase)/Decrease in other assets	(180.39)	(755.21)
(Increase)/Decrease in Trade Receivable	-	-
Increase/(Decrease) in Provisions	6.14	3.43
Increase/(Decrease) in Trade Payable	87.94	-29.47
Increase/(Decrease) in Other Current Liabilities	40.26	3.97
Increase/(Decrease) in Current Financial Liabilities- Others	97.88	19.74
(Increase)/Decrease in other Non current assets - Capital Advances	-	-
Cash Flow from Operations	**(268.22)**	**(991.09)**
Taxes Paid (Net)	(2.02)	(2.42)
Net Cash Inflow / (Outflow) from Operating Activities	**(270.25)**	**(993.51)**
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment (including Capital WIP)	(878.91)	(28.14)
Increase in Intangibles under Development	(356.15)	(1,097.19)
Intercorporate Deposits (Given) / Repaid	835.69	(0.17)
Interest received	15.98	(19.95)
Net Cash Inflow / (Outflow) from Investing Activities	**(383.39)**	**(1,145.45)**
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Borrowings	797.19	-
Payment of Lease Liability	(109.64)	(17.74)
Issue of Right shares (Net of Expenses)	-	-
Preferential issue of Equity Shares	-	2,337.10
Finance Cost	(44.16)	-
Net Cash inflow from/ (outflow) from Financing activities	**643.39**	**2,319.36**
Net Increase / (Decrease) in Cash and Cash Equivalents	**(10.24)**	**180.39**
Cash and Cash Equivalents at the Beginning of the Year	13.21	95.26
Cash and Cash Equivalents at the end of the Year	2.97	275.65

For and on behalf of Board of
Aerpace Industries Limited

Milan B Shah
DIN: 08163535
(Managing Director)

Aerpace Industries Limited Mumbai

Place: Mumbai
Date: 12th November, 2025

Notes to the Unaudited Consolidated Financials Results:

1. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended.
2. The Consolidated Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2025 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 12th November 2025.
3. The Consolidated financial results represent that of Aerpace industries Limited (Parent Company) and its Subsidiary Company, Aerpace Supercars Private Limited.
4. An entity has been incorporated in Dubai in May 2024 under the name of Aerpace General Trading LLC, wherein the Parent Company is having 75% stake and accordingly, the said entity has become the subsidiary of the Parent Company. Till date, the Parent Company has neither paid the subscription amount, nor the entity has commenced its operations and accordingly, the said entity is not considered for consolidation in the Consolidated financial result.
5. The Group operates in a single operating segment as evaluated by the Chief Operating Decision Maker (CODM). Accordingly, segment reporting requirements under Ind-AS-108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India are not applicable.
6. The figures for the quarter ended 30th September 2025 are the balancing figures between the unaudited figures for the half year ended 30th September 2025, and the published figures for the quarter ended 30th June, 2025 of the current financial year.
7. During the half year ended 30th September 2025, the Company incurred total costs of ₹8.56 crores towards importing and bringing the machinery to its intended location and condition. These costs have been capitalised under Capital Work-in-Progress (CWIP) as they are directly attributable to the acquisition of capital assets. The total cost includes ₹6.25 crores incurred during the quarter ended 30th June 2025 and ₹2.31 crores incurred during the quarter ended 30th September 2025.
8. During the quarter, the Company has availed a loan amounting to ₹7.72 crores from its related party, Aerpace Robotics Private Limited (Group Company), to meet the capital expenditure requirements for project development. The transaction has been undertaken at arm's length and in the ordinary course of business.
9. Previous periods' / year's figures have been regrouped / rearranged wherever necessary.

For and on behalf of Board of Directors of For
Aerpace Industries Limited

Aerpace Industries Limited
Mumbai

Milan B Shah
Managing Director
DIN: 08163535

Date: 12th November 2025
Place: Mumbai