

Singrodia & Co LLP

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Aerpace Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Aerpace Industries Limited

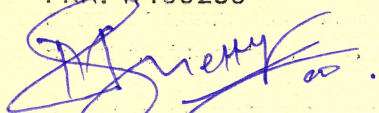
1. We have reviewed the accompanying statement of unaudited standalone financial results of Aerpace Industries Limited ('the Company') for the quarter and half year-ended 30th September 2024. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singrodia & Co. LLP
Chartered Accountants
FRN: W100280



Mrunal Shetty
Partner
Membership No.: 136697



UDIN: 24136697BKCJHE7362

Place: Mumbai

Date: November 11, 2024

Head Office : 101, Neoshine House,
Veera Industrial Estate, Opp. Monginis Factory,
New Link Road, Andheri (West),
Mumbai - 400 053

☎ : +91 22 4972 8023
☎ : +91 22 4972 8024
✉ : info@singrodia.co.in
🌐 : www.singrodia.co.in

Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of Aerospace Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Aerpace Industries Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Aerpace Industries Limited (“the Holding Company”) and its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”), for the quarter and half-year ended 30th September 2024 (“the Statement”), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

2. This Statement, which is the responsibility of the Holding Company’s management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our Review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The statement includes results of following entities:

List of Subsidiary

- Aerpace Supercars Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in

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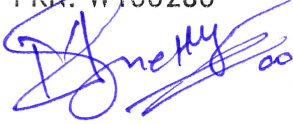


Singrodia & Co LLP

CHARTERED ACCOUNTANTS

India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For *Singrodia & Co. LLP*
Chartered Accountants
FRN: W100280



Mrunal Shetty
Partner
Membership No.: 136697



UDIN: 24136697BKCJHF3497

Place: Mumbai
Date: November 11, 2024

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
CIN - L74110MH2011PLC214373

Regd. Add.: 1005, 10th Floor, A Wing, Kanakia Wall Street, Kurla Road, Andheri (East), Mumbai - 400 093
Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
1	Income						
	(a) Revenue from Operations	38.91	38.90	30.00	77.81	58.50	118.43
	(b) Other Income	26.96	15.14	6.67	42.10	13.74	32.40
	Total Income from operations	65.87	54.04	36.67	119.91	72.24	150.83
2	Expenses:						
	a) Purchase of Stock-in-trade	-	-	-	-	-	-
	b) Changes in Inventory of Finished goods and Stock-in-trade	-	-	-	-	-	-
	c) Employee Benefits Expenses	72.39	44.04	33.75	116.43	67.96	139.19
	d) Finance Costs	2.01	2.18	2.58	4.19	5.25	9.94
	e) Depreciation and Amortisation expense	8.29	7.74	7.94	16.03	15.24	30.60
	f) Other expenses	51.89	44.06	13.44	95.95	49.93	100.34
	Total Expenses	134.58	98.02	57.71	232.60	138.38	280.07
3	Profit /(Loss) before tax (1-2)	(68.71)	(43.98)	(21.04)	(112.69)	(66.14)	(129.24)
4	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	(0.35)	0.80	0.74	0.45	(1.97)	(2.85)
	- Taxes for earlier period	(0.08)	-	2.96	(0.08)	2.96	2.96
	Total Tax Expenses	(0.43)	0.80	3.70	0.37	0.99	0.11
5	Profit /(Loss) for the period from Continuing operations (3-4)	(68.28)	(44.78)	(24.74)	(113.06)	(67.13)	(129.35)
6	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss	(0.09)	-	-	(0.09)	-	(0.19)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.02)	-	-	(0.02)	-	(0.05)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	(0.11)	-	-	(0.11)	-	(0.24)
7	Total Comprehensive Income for the period (5+6)	(68.39)	(44.78)	(24.74)	(113.17)	(67.13)	(129.59)
8	Paid-up equity share capital (face value of Rs 1/- per share, fully paid up)	1,495.01	1,366.73	315.40	1,495.01	315.40	1,366.73
9	Other Equity excluding Revaluation Reserve	-	-	-	-	-	(87.70)
10	Earning /(Loss) per share from Continuing operations (EPS) (of Rs 1/- each) (not annualised)						
	Basic/ Diluted EPS (Restated for rights)	(0.05)	(0.03)	(0.08)	(0.08)	(0.21)	(0.31)

For and on behalf of Board of
Aerpace Industries Limited



Milan B Shah

Milan B Shah
DIN: 08163535
(Managing Director)

Place: Mumbai
Date: 11th November, 2024

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
CIN - L74110MH2011PLC214373

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Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2024

(Rs. In Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
I. ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	7.52	1.79
(b) Capital Work in Progress	59.70	-
(c) Intangible Assets under Development	129.51	96.01
(d) Right to Use Asset	79.46	94.48
(e) Financial Assets		
(i) Investments	800.01	800.01
(ii) Other Financial Assets	98.87	23.03
(f) Deferred Tax Assets (Net)	4.92	5.40
(g) Other Non Current Assets	317.62	-
Sub -Total	1,497.61	1,020.72
2. Current Assets		
(a) Financial Assets		
(i) Trade Receivables	90.25	20.61
(ii) Cash and Cash Equivalents	271.20	33.06
(iii) Loans & Advances	1,707.97	329.47
(b) Current Tax Assets	7.84	5.41
(c) Other Current Assets	72.80	83.17
Sub -Total	2,150.06	471.72
Total	3,647.67	1,492.44
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	1,495.01	1,366.73
(b) Other Equity	2,007.96	(87.69)
Sub-Total	3,502.97	1,279.04
2. Non Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	59.72	75.38
(b) Long Term Provisions	3.20	0.02
Sub-Total	62.92	75.40
3. Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	30.07	27.96
(ii) Trade Payables		
-Total Outstanding dues to Micro and Small Enterprises	0.74	1.81
-Total Outstanding due to creditors other than Micro and Small Enterprises	4.49	74.31
(iii) Other Financial Liabilities	36.53	20.09
(b) Other Current Liabilities	3.62	7.50
(c) Short Term Provisions	6.33	6.33
Sub-Total	81.78	138.00
Total	3,647.67	1,492.44

For and on behalf of Board of
Aerpace Industries Limited

Milan B Shah

Milan B Shah

DIN: 08163535

(Managing Director)

Place: Mumbai

Date: 11th November, 2024



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(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
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STANDALONE UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs)

Particulars	Half Year ended 30th September, 2024	Half Year ended 30th September, 2023
A. Cash flow from operating activities		
Net Profit/(Loss) Before Tax	(112.69)	(66.14)
Adjustments for:		
Depreciation and Amortization Expenses	16.03	15.24
Interest Income	(41.46)	(13.74)
Remeasurement of Defined Benefit Obligation	(0.11)	-
Provision for Expected Credit Loss	-	12.43
Finance Cost	4.19	5.25
Balance written off/ (back)	-	-
Operating profit before working capital changes	(134.03)	(46.96)
Adjustments for :		
(Increase)/Decrease in Other Financial Assets	(75.84)	-
(Increase)/Decrease in Other Assets	(307.59)	(1.72)
(Increase)/Decrease in Trade Receivable	(69.64)	(66.63)
Increase/(Decrease) in Provisions	3.18	0.40
Increase/(Decrease) in Trade Payable	(70.88)	1.19
Increase/(Decrease) in Other Current Liabilities	(3.88)	(3.26)
Increase/(Decrease) in Other Financial Liabilities	16.44	21.35
Cash Flow from Operations	(642.25)	(95.63)
Taxes Paid (Net)	(1.99)	(2.40)
Net Cash Inflow / (Outflow) from Operating Activities	(644.24)	(98.03)
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(66.44)	-
Purchase of Intangibles under Development	(33.50)	(44.51)
Interest received	41.46	13.74
Loan & Advances (Given)/Received Back	(1,378.50)	36.09
Net Cash Inflow / (Outflow) from Investing Activities	(1,436.98)	5.32
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Borrowings	-	107.55
Payment of Lease Liability	(17.74)	(16.90)
Preferential Issue of Equity Shares	2,337.10	-
Net Cash inflow from/ (outflow) from Financing activities	2,319.36	90.65
Net Increase / (Decrease) in Cash and Cash Equivalents	238.14	(2.06)
Cash and Cash Equivalents at the Beginning of the Period	33.06	6.29
Cash and Cash Equivalents at the end of the Period	271.20	4.23

For and on behalf of Board of
Aerpace Industries Limited


Milan B Shah
DIN: 08163535
(Managing Director)



Place: Mumbai

Date: 11th November, 2024

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
1	Income						
	(a) Revenue from Operations	-	-	30.00	-	58.50	-
	(b) Other Income	9.56	10.93	6.67	20.49	13.74	32.85
	Total Income from operations	9.56	10.93	36.67	20.49	72.24	32.85
2	Expenses:						
	a) Purchase of Stock-in-trade	-	-	-	-	-	-
	b) Changes in Inventory of Finished goods and Stock-in-trade	-	-	-	-	-	-
	c) Employee Benefits Expenses	33.72	5.29	33.75	39.01	67.96	21.59
	d) Finance Costs	2.01	2.18	2.58	4.19	5.25	12.98
	e) Depreciation and Amortisation expense	11.24	10.09	7.94	21.33	15.24	44.96
	f) Other expenses	29.37	86.39	13.44	115.76	49.93	130.92
	Total Expenses	76.34	103.95	57.71	180.29	138.38	210.45
3	Profit/(Loss) before tax (1-2)	(66.78)	(93.02)	(21.04)	(159.80)	(66.14)	(177.60)
4	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	(0.55)	0.71	0.74	0.16	(1.97)	3.43
	- Taxes for earlier period	(0.08)	-	2.96	(0.08)	2.96	2.96
	Total Tax Expenses	(0.63)	0.71	3.70	0.08	0.99	6.39
5	Profit/(Loss) for the period from Continuing operations (3-4)	(66.15)	(93.73)	(24.74)	(159.88)	(67.13)	(183.98)
6	Less: Pre-acquisition Loss						
		-	-	-	-	-	(18.58)
7	Profit/(Loss) for the period (5-6)	(66.15)	(93.73)	(24.74)	(159.88)	(67.13)	(165.40)
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss	(0.09)	-	-	(0.09)	-	(0.19)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.02)	-	-	(0.02)	-	(0.05)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	(0.11)	-	-	(0.11)	-	(0.24)
9	Total Comprehensive Income for the period (7-8)	(66.26)	(93.73)	(24.74)	(159.99)	(67.13)	(165.64)
10	Net Profit attributable to						
	(a) Owners of the Company	(73.04)	(70.54)	-	(143.58)	-	(138.56)
	(b) Non-Controlling Interest	6.78	(23.19)	-	(16.41)	-	(26.84)
		(66.26)	(93.73)	-	(159.99)	-	(165.40)
11	Other Comprehensive Income attributable to						
	(a) Owners of the Company	(0.11)	-	-	(0.11)	-	(0.24)
	(b) Non-Controlling Interest	-	-	-	-	-	-
		(0.11)	-	-	(0.11)	-	(0.24)
12	Total Comprehensive Income attributable to						
	(a) Owners of the Company	(73.15)	(70.54)	-	(143.69)	-	(138.80)
	(b) Non-Controlling Interest	6.78	(23.19)	-	(16.41)	-	(26.84)
		(66.37)	(93.73)	-	(160.10)	-	(165.64)
13	Paid-up equity share capital (face value of Rs 1/- per share, fully paid up)	1,495.01	1,366.73	315.40	1,495.01	315.40	1,366.73
14	Other Equity excluding Revaluation Reserve						
		-	-	-	-	-	(96.90)
15	Earning/(Loss) per share from Continuing operations (EPS) (of Rs 1/- each) (not annualised)						
	Basic/ Diluted EPS	(0.04)	(0.07)	(0.08)	(0.11)	(0.21)	(0.39)



For and on behalf of Board of
Aerpace Industries Limited

Milanshah

Milanshah
DIN: 08163525
(Managing Director)
Place: Mumbai

Date: 11th November, 2024

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
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CONSOLIDATED UNAUDITED STATEMENT OF ASSET AND LIABILITIES AS AT SEPTEMBER 30, 2024

(Amount in Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
I. ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	19.78	15.00
(b) Capital Work in Progress	67.63	7.93
(c) Intangible Assets under Development	1,495.51	398.32
(d) Right of Use Asset	79.46	94.48
(e) Goodwill on Consolidation	421.23	421.23
(f) Other Financial Assets	98.87	23.03
(g) Deferred Tax Assets (Net)	6.29	6.48
(h) Other Non Current Assets	626.63	283.22
Sub -Total	2,815.40	1,249.69
2. Current Assets		
(a) Financial Assets		
(i) Cash and Cash Equivalents	275.65	95.26
(ii) Loans & Advances	690.54	401.55
(iii) Other Financial Assets	0.62	-
(b) Current Tax Assets	8.19	5.76
(c) Other Current Assets	261.15	138.24
Sub -Total	1,236.15	640.81
Total	4,051.55	1,890.50
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	1,495.01	1,366.73
(b) Non-Controlling Interest	338.52	354.93
(c) Other Equity	1,968.33	-96.90
Sub-Total	3,801.86	1,624.76
2. Non Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	59.72	75.38
(b) Long Term Provisions	3.96	0.53
Sub-Total	63.68	75.91
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	0.17
(ii) Lease Liabilities	30.07	27.96
(iii) Trade Payables		
-Total Outstanding dues to Micro and Small Enterprises	72.11	1.87
-Total Outstanding due to creditors other than Micro and	18.65	118.36
(iv) Other Financial Liabilities	43.72	23.98
(b) Other Current Liabilities	15.13	11.16
(c) Short Term Provisions	6.33	6.33
Sub-Total	186.01	189.83
Total	4,051.55	1,890.50

For and on behalf of Board of
Aerpace Industries Limited

Milan B Shah
Milan B Shah
DIN: 08163535
(Managing Director)

Place: Mumbai

Date: 11th November, 2024



AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
CIN - L74110MH2011PLC214373

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Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com

CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs)

Particulars	Half Year ended 30th September, 2024	Half Year ended 30th September, 2023
A. Cash flow from operating activities		
Net Profit/(Loss) Before Tax	(159.80)	(66.14)
Adjustments for:		
Depreciation and Amortization Expenses	(21.33)	15.24
Interest Income	19.95	(13.74)
Remeasurement of Defined Benefit Obligation	(0.11)	-
Provision for Expected Credit Loss	-	12.43
Finance Cost	4.19	5.25
Operating profit before working capital changes	(157.10)	(46.96)
Adjustments for :		
(Increase)/Decrease in Other Financial Assets	(76.45)	-
(Increase)/Decrease in Other Assets	(755.21)	(1.72)
(Increase)/Decrease in Trade Receivable	-	(66.63)
Increase/(Decrease) in Provisions	3.43	0.40
Increase/(Decrease) in Trade Payable	(29.47)	1.19
Increase/(Decrease) in Other Current Liabilities	3.97	(3.26)
Increase/(Decrease) in Other Financial Liabilities	19.74	21.35
Cash Flow from Operations	(991.09)	(95.63)
Taxes Paid (Net)	(2.42)	(2.40)
Net Cash Inflow / (Outflow) from Operating Activities	(993.51)	(98.03)
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(28.14)	-
Purchase of Intangibles under Development	(1,097.19)	(44.51)
Interest received	(19.95)	13.74
Loan & Advances (Given)/Received Back	(0.17)	36.09
Net Cash Inflow / (Outflow) from Investing Activities	(1,145.45)	5.32
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Borrowings	-	107.55
Payment of Lease Liability	(17.74)	(16.90)
Preferential Issue of Equity Shares	2,337.10	-
Net Cash inflow from/ (outflow) from Financing activities	2,319.36	90.65
Net Increase / (Decrease) in Cash and Cash Equivalents	180.39	(2.06)
Cash and Cash Equivalents at the Beginning of the Period	95.26	6.29
Cash and Cash Equivalents at the end of the Period	275.65	4.23

For and on behalf of Board of
Aerpace Industries Limited



Milan B Shah
Milan B Shah
DIN: 08163535
(Managing Director)

Place: Mumbai

Date: 11th November, 2024

AERPACE INDUSTRIES LIMITED
(FORMERLY KNOWN AS SUPREMEX SHINE STEELS LIMITED)
CIN - L74110MH2011PLC214373

Regd. Add.: 1005, 10th Floor, A Wing, Kanakia Wall Street, Andheri Kurla Road, Andheri (East), Mumbai - 400 093
Tel no.: 022-69245000, Email: info@aerpace.com, Website: www.aerpace.com

Notes to the Unaudited Standalone and Consolidated Financials Results:

1. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) (Amendment) Rules, 2018 as amended.
2. The Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2024 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 11th November 2024 and have undergone 'Limited Review' by the statutory auditor of the Company.
3. The Consolidated financial results represent that of Aerpace Industries Limited and its Subsidiary Company, Aerpace Supercars Private Limited.
4. An entity has been incorporation in Dubai in May, 2024 under the name of Aerpace General Trading LLC, wherein the Company is having 75% stake and accordingly, the said entity has become the subsidiary of the Company. Till date, the Company has neither paid the subscription amount nor the entity has commenced its operations and accordingly, the said entity is not considered for consolidation in the Consolidated financial results.
5. Based on the guiding principles given in Ind-AS - 108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company deals in single segment and hence disclosure requirements in this regard as required are not applicable.
6. During the quarter ended September 30, 2024, the company has issued 1,28,27,648 Equity shares of Re. 1/- each on a preferential basis to certain investors other than promoter group at an issue price of Rs. 19.71/- per share including premium of Rs. 18.71/- per share as approved by Board of Directors in their meeting held on 28th May, 2024 and approved by members at their Extra Ordinary General Meeting held on 27th June, 2024, and consequent to




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the in-principal approval granted by BSE Limited of India Limited vide their letters dated 4th July, 2024.

7. During the quarter, the Company has increased its authorised share capital from Rs. 16,00,00,000 (16,00,00,000 equity shares of Rs. 1 each) to Rs. 40,00,00,000 (40,00,00,000 equity shares of Rs. 1 each) vide special resolution passed in the Annual General Meeting of the Company held on 24th September, 2024. The Company is in the process of filing the relevant forms with the Registrar of Companies (ROC), Mumbai.
8. Comparative financial information has been regrouped and reclassified, wherever necessary, to correspond to figure of the current quarter and half year ended.

Date: - 11th November, 2024

Place: - Mumbai

For **AERPACE INDUSTRIES LIMITED**



Milan Shah

Managing Director

DIN: - 08163535

