

**SUPREMEX SHINE STEELS LIMITED**  
(Formerly known as ICVL Steels Limited)  
CIN:L28122MH2011PLC214373

Regd. Office: 66/1, Hansa Villa, Opp. Indian Gymkhana, Bhaudaji Cross Road, Matunga (C.R), Mumbai - 400019  
Tel No: 022-2439 1859 Fax: 022-2403 1691 Email: secretarial@intellivatecapital.com Website: www.intellivatecapital.com  
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**

[Rs. in Lakhs except EPS]

SR. NO.	PARTICULARS	QUARTER ENDED	
		30/06/2017	30/06/2016
		UNAUDITED	UNAUDITED
<b>1</b>	<b>Income</b>		
	(a) Net Sales/Income from operations	-	-
	(b) Other Income	-	-
	<b>Total Income (a+b)</b>	-	-
<b>2</b>	<b>Expenses</b>		
	(a) Cost of materials consumed	-	-
	(b) Purchases of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
	(d) Employees benefits expense	0.43	0.43
	(e) Finance Costs	-	-
	(f) Depreciation, depletion and amortization expense	3.20	2.76
	(g) Other expenses	-	-
	<b>Total Expenses</b>	<b>3.63</b>	<b>3.19</b>
<b>3</b>	<b>Total Profit / (loss) before Exceptional Items and Tax</b>	<b>(3.63)</b>	<b>(3.19)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-
<b>5</b>	<b>Total Profit / (loss) before Tax</b>	<b>(3.63)</b>	<b>(3.19)</b>
<b>6</b>	<b>Tax Expense</b>		
<b>7</b>	Current Tax	-	-
<b>8</b>	Deferred Tax	-	-
<b>9</b>	MAT Credit Entitlement utilised	-	-
<b>10</b>	<b>Profit / (loss) for the period</b>	<b>(3.63)</b>	<b>(3.19)</b>
<b>11</b>	<b>Other Comprehensive Income</b>		
	(a) Amount of items that will not be reclassified to profit and loss	-	-
	Income tax relating to above	-	-
	(b) Amount of items that will be reclassified to profit and loss	-	-
	Income tax relating to above	-	-
<b>12</b>	<b>Total other Comprehensive Income for the period</b>	-	-
<b>13</b>	<b>Total Comprehensive Income for the period</b>	<b>(3.63)</b>	<b>(3.19)</b>
<b>14</b>	<b>Details of Equity Share Capital</b>		
	Paid up Equity Share Capital (Face Value Re. 1/-)	315.40	315.40
<b>15</b>	<b>Reserves excluding Revaluation Reserves</b>	-	-
<b>16</b>	<b>Earnings Per Share (of Re 1/- each)</b>		
	(a) Basic	(0.012)	(0.010)
	(b) Diluted	(0.012)	(0.010)



**NOTES:**

1. The unaudited financial results for the quarter ended 30<sup>th</sup> June, 2017 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on August 11, 2017. The said results have been subjected to limited review by the Statutory Auditors of the Company.
2. The Company, w.e.f. 01/04/2017 has for the first time have adopted Indian Accounting Standards ("Ind AS") notified by Ministry of Corporate Affairs and accordingly these financial results have been prepared in compliance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. Figures for the quarter ended 30<sup>th</sup> June, 2016 have been restated as required in terms of Indian Accounting Standards (Ind AS) and the same have not been reviewed by the Statutory Auditors of the Company. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
4. The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31<sup>st</sup> March, 2017 as the same is not mandatory as per SEBI's circular dated 5<sup>th</sup> July, 2016.
5. Reconciliation between financial results as previously reported and as restated under Ind AS for the quarter ended 30<sup>th</sup> June, 2016 is given below:

Particulars	Amount (Rs. In Lakhs)
Net Profit/(Loss) after Tax under erstwhile Indian GAAP	(03.19)
Other Comprehensive Income	---
Total Comprehensive Income as per Ind AS	(03.19)

6. The Company's business activity falls within a single primary business segment i.e. business in trading of steels and acting as advisor and consultant on all matters relating steel industry.
7. The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

For SUPREMEX SHINE STEELS LIMITED  
(Formerly ICVL Steels Limited)

Place: Mumbai  
Date: 11.08.2017



  
Leena Modi  
Managing Director  
DIN: 00796382



**J. B. DUDHELA**

B. Com., F.C.A.

**J. B. Dudhela & Co.**

**CHARTERED ACCOUNTANTS**

ROOM NO. 1, BLDG. NO. 1, SINDHI COLONY, RAM NAGAR, NEAR KORA KENDRA, BORIVALI - (W) MUMBAI - 400092  
TEL: (O): 28082624, (M) 9820123371. EMAIL ID: cajbdudhela@gmail.com

**Independent Auditors' Limited Review Report**

To,  
The Board of Directors,  
M/s Supremex Shine Steels Limited  
66/1, Hansa Villa, Opp South Indian Gymkhana,  
Bhaudaji Cross Road,  
Matunga (C.R),  
Mumbai - 400 019

We have reviewed the accompanying statement of unaudited standalone financial results of **Supremex Shine Steels Limited** (the 'Company') for the quarter ended 30<sup>th</sup> June, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai.  
Date: 11/08/2017

Yours Faithfully,  
For J. B. DUDHELA & CO.  
Chartered Accountants  
FRN:-102777W

*J. B. Dudhela*

(J.B. Dudhela)  
Proprietor  
M.NO.035354