

**ICVL STEELS LIMITED**

CIN:L28122MH2011PLC214373

Regd. Office : 66/1, Hansa Villa, Opp. Indian Gymkhana, Bhaudaji Cross Road, Matunga (C.R), Mumbai - 400019

Email : secretarial@intellivacapital.com

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014**

(Rs. in lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Income from Operations	218.81	-	297.77	218.81	297.77
	(a) Net Sales/Income from operations (Net of Excise duty)	-	-	3.45	-	-
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations	218.81	-	301.22	218.81	297.77
2	Expenses	-	-	-	-	-
	(a) Cost of materials consumed	234.27	-	319.12	234.27	319.12
	(b) Purchases of stock -in - trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work- in progress and stock in trade	-	-	-	-	-
	(d) Employees benefits expense	0.36	0.66	0.87	1.64	2.96
	(e) Depreciation and amortization expenses	1.49	-	1.49	1.49	1.49
	(f) Other expenses	1.48	0.71	(1.39)	3.88	1.73
	Total Expenses	237.60	1.37	320.09	241.08	325.30
3	Profit / (loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(18.79)	(1.37)	(18.87)	(22.27)	(27.53)
4	Other Income	5.52	6.05	5.91	23.74	27.98
5	Profit / (loss) from Ordinary activities before finance costs and exceptions items (3+4)	(13.27)	4.68	(12.96)	1.47	0.40
6	Finance Costs	-	-	-	-	-
7	Profit / (loss) from Ordinary activities after finance costs but before exceptional items (5-6)	(13.27)	4.68	(12.96)	1.47	0.40
8	Exceptional Items	-	-	-	-	-
9	Profit / (loss) from Ordinary activities before Tax (7-8)	(13.27)	4.68	(12.96)	1.47	0.40
10	Tax Expense	-	1.45	-	0.37	0.07
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	0.07	(0.07)
	MAT Credit Entitlement utilised	-	-	-	-	-
11	Net Profit / (loss) from Ordinary activities after Tax (9-10)	(13.27)	3.23	(12.96)	1.03	0.40
12	Extraordinary Items (net of tax expense)	-	-	-	-	0.01
13	Net Profit / (loss) for the period (11-12)	(13.27)	3.23	(12.96)	1.03	0.41
14	Paid-up Equity Share Capital (Face Value Rs. 1*per share)	315.40	315.40	315.40	315.40	315.40
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	0.98	(0.05)
16 i	Earnings per share (before extraordinary items) (of Rs 1/- each) (not annualised)					
	(a) Basic	(0.042)	0.010	(0.041)	0.003	0.001
	(b) Diluted	-	-	-	-	-
16 ii	Earnings per share (after extraordinary items) (of Rs 1/- each) (not annualised)					
	(a) Basic	(0.042)	0.010	(0.041)	0.003	0.001
	(b) Diluted	-	-	-	-	-
A	Part II					
1	Public Shareholding					
	Number of Shares	10,236,790	10,236,790	10,236,790	10,236,790	10,236,790
	Percentage of Shareholding	32.46%	32.46%	32.46%	32.46%	32.46%
2	Promoters and promoter group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL



Percentage of shares (as a % of the total share capital of the company)		NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered					
	Number of shares	21,303,210	21,303,210	21,303,210	21,303,210	21,303,210
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	67.54%	67.54%	67.54%	67.54%	67.54%

Particulars	3 months ended 31/03/2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30/05/2014
- There is no investor grievance received or pending during the year ended 31st March 2014
- The Board of Directors have not recommended any dividend for the year ended on 31st March 2014.
- The Company is operating in only one segment.
- Previous period / quarter figures have been regrouped / rearranged, wherever necessary.
- \* Pursuant to the approval of the members at the Annual General Meeting held on 31st August, 2013, the face value of equity share of the Company has been sub-divided from Rs. 10/- per equity share to Rs. 1/- per equity share w.e.f 01/10/2013. In compliance with Accounting Standard 20-Earning Per Share (EPS), the Company has given effect to the said sub-division of shares in computing earning per share for all comparative periods.
- Figures of the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year, which were subjected to limited review

(Rs.in Lacs)

Statement of assets & Liabilities		As at 31-03-2014	As at 31-03-2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	1. Shareholder's funds		
	(a) Share capital	915.40	915.40
	(b) Reserves and surplus	0.98	(0.05)
	(c) Money received against share warrants	-	-
	Sub-total- shareholders' funds	916.38	915.35
	2. Share application money pending allotment	-	-
	3. Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total -Non-current liabilities	-	-
	4. Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	0.53	7.11
	(c) Other current liabilities	-	-
	(d) Short-term provisions	-	-
	Sub-total- Current liabilities	0.53	7.11
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>916.91</b>	<b>922.46</b>
<b>B</b>	<b>ASSETS</b>		
	1. Non-current assets		
	(a) Fixed assets	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	6.02	6.10
	(d) Long-term loans and advances	2.24	3.73
	(e) Other non-current assets	-	-
	Sub-total-non-current assets	8.26	9.83
	2. Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	7.16	0.74
	(d) Cash and cash equivalents	300.00	310.40
	(e) Short-term loans and advances	1.49	1.48
	(f) Other current assets	-	-
	Sub-total-current assets	308.65	312.62
	<b>TOTAL- ASSETS</b>	<b>916.91</b>	<b>922.46</b>

For ICVL STEELS LIMITED

Director

Place Mumbai  
Date 30.05.2014