

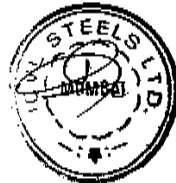
# ICVL STEELS LIMITED

Regd. Office : 66/1, Hansa Villa, Opp. Indian Gymkhana, Bhaudaji Cross Road, Matunga (C.R), Mumbai - 400019  
Email : secretarial@intellivitecapital.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

Rs. In Lakhs

SR. NO.	PARTICULARS	QUARTER ENDED	QUARTER ENDED	YEAR ENDED
		30-06-2013	31-03-2013	31-03-2013
		UNAUDITED	AUDITED	AUDITED
1	<b>Income from Operations</b>	-	297.77	297.77
	(a) Net Sales/Income from operations (Net of Esxcise duty)	-	3.45	-
	(b) Other Operating Income	-	301.22	297.77
	<b>Total Income from Operations</b>			
2	<b>Expenses</b>			
	(a) Cost of materials consumed	-	319.12	319.12
	(b) Purchases of stock -in - itrade	-	-	-
	(c) Changes in inventories of finished goods, work- in progress and stock in trade	0.32	0.87	2.96
	(d) Employees benefits expense	-	1.49	1.49
	(e) Depreciation and amortization expenses	0.58	(1.39)	1.73
	(f) Other expenses	-	-	-
	<b>Total Expenses</b>	0.90	320.09	325.30
3	<b>Profit / (loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	(0.90)	(18.87)	(27.53)
4	<b>Other Income</b>	6.11	5.91	27.93
5	<b>Profit / (loss) from Ordinary activities before finance costs and exceptiona items (3+4)</b>	5.21	(12.96)	0.40
6	<b>Finance Costs</b>	-	-	-
7	<b>Profit / (loss) from Ordinary activities after finance costs but before exceptiona Items (5-6)</b>	5.21	(12.96)	0.40
8	<b>Exceptional Items</b>	-	-	-
9	<b>Profit / (loss) from Ordinary activities before Tax (7-8)</b>	5.21	(12.96)	0.40
10	<b>Tax Expense</b>			
	Current Tax	1.61	-	0.07
	Deferred Tax	-	-	-
	MAT Credit Entitlement utilised	-	-	(0.07)
11	<b>Net Profit / (loss) from Ordinary activities after Tax (9-10)</b>	3.60	(12.96)	0.40
12	<b>Extraordinary Items (net of tax expense)</b>	-	-	0.01
13	<b>Net Profit / (loss) for the period (11-12)</b>	3.60	(12.96)	0.41
14	<b>Paid-up Equity Share Capital (Face Value Rs. 10 per share)</b>	315.40	315.40	315.40
15	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	-	-	(0.048)





16 i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised)			
	(a) Basic	0.11	(0.41)	0.013
	(b) Diluted			
16 ii	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised)			
	(a) Basic	0.11	(0.41)	0.01
	(b) Diluted			
<b>A</b>	<b>Part II</b>			
<b>1</b>	<b>Public Shareholding</b>			
	Number of Shares	1,023,679	1,023,679	1,023,679
	Percentage of Shareholding	32.46%	32.46%	32.46%
<b>2</b>	<b>Promoters and promoter group Shareholding</b>			
<b>a)</b>	<b>Pledged / Encumbered</b>			
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL
<b>b)</b>	<b>Non-encumbered</b>			
	- Number of shares	2,130,321	2,130,321	2,130,321
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	67.54%	67.54%	67.54%

	Particulars	3 months ended 30/06/2013)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**NOTES :**

- 1 The Scheme of Arrangement between Intellivate Capital Ventures Limited, the Demerged Company and Intellivate Capital Advisors Limited, the First Resulting Company and ICVL Chemicals Limited, the Second Resulting Company and ICVL Steels Limited, the Third Resulting and their respective shareholders became effective on 20th January, 2012 and all assets and Liabilities pertaining to Steel division stood transferred to ICVL Steels Ltd from the appointed date 1st April, 2011. Accordingly there are no comparative figures available for the quarter ended June, 2013
- 2 A Limited review of the above financials results has been carried out by the Statutory Auditors
- 3 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on July 31, 2013.
- 4 The Figures for the corresponding previous periods have been restated/regrouped/ reclassified, wherever necessary.

Mumbai : July 31, 2013


 For ICVL STEELS LIMITED  
  
 Director

**J. B. DUDHELA**

B. Com., F.C.A

**J. B. Dudhela & Co.**  
**CHARTERED ACCOUNTANTS**

ROOM NO. 1, BLDG. NO. 1, SINDHI COLONY, RAM NAGAR, NEAR KORA KENDRA, MUMBAI - 400092  
TEL: (O): 28082624, (M) 9820123371. EMAIL ID: cajbdudhela@gmail.com

TO,  
The Board of Directors,  
M/s ICVL STEELS LIMITED  
66/1, Hansa Villa, Opp South Indian Gymkhana,  
Bhaudaji Cross Road,  
Matunga (C.R),  
Mumbai - 400 019

Dear Sir,

Sub.: Under Clause 41

Reg.: Limited Review Report for Qtr Ended 30.06.2013

We have received and reviewed the accompanying statement of un-audited financial results of M/s ICVL STEELS LIMITED for the period ended on 30<sup>th</sup> June, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

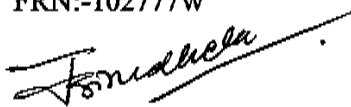
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2004, engagements to Review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial information consists principally of applying analytical procedure for financial data and making enquiries of person responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully,  
For J. B. DUDHELA & CO.  
Chartered Accountants  
FRN:-102777W



Place: Mumbai.  
Date: 31/07/2013

  
(J.B. Dudhela)  
Proprietor  
M.NO.035354